

PLANO DE ENSINO

ANO E SEMESTRE				
2019/2				
PROFESSOR				
Francisco Vidal Barbosa				
DISCIPLINA				
Seminário em Finanças: Emprepreneurial Finance				
CÓDIGO	CRÉDITOS	CARGA HORÁRIA	HORÁRIO	DIA DA SEMANA
CAD 954	02	30 horas/aula	14:00 às 17:45	Quarta-feira
AUTORIZA OFERTA DE MATRÍCULA NA MODALIDADE DISCIPLINA ISOLADA?				
(x) Sim () Não				
VAGAS				
7 vagas				
AUTORIZA OFERTA DE MATRÍCULA DE GRADUANDO NA MODALIDADE DISCIPLINA ELETIVA?				
() Sim () Não				
VAGAS				
A DISCIPLINA É MINISTRADA EM IDIOMA ESTRANGEIRO: CASO SIM, QUAL IDIOMA?				
() Não (x) Sim Qual: Inglês				

EMENTA

The course seeks to describe and analyse the financial decision process to fund new and mature firms. The course also intend to discuss the roles of entrepreneurs and investors and the challenges facing both related to business start-ups, seed money, angels, venture capital, private equity and IPO.

PROGRAMA

SESSION	TOPIC	TEACHING METHODOLOGY
01	<ul style="list-style-type: none"> Subject Description and Goals Introduction to Entrepreneurial Finance issues Defining Entrepreneurial Finance 	Exposition and Debate, Theory
02	<ul style="list-style-type: none"> Responsible investment Patient capital: how venture capital investment drives medical innovation Creating a venture ecosystem in Brazil Paper discussion and abstracts 	Exposition and Debate, Theory, Abstracts

03	<ul style="list-style-type: none"> • Venture capital review • Venture impact: the economic importance of companies • The seeds of innovation • IPOs • Paper discussion and abstracts 	Exposition and Debate, Theory, Abstracts
04	<ul style="list-style-type: none"> • European venture capital: myths and facts • Smart choice: the case for investing in European venture capital • The role of experience in UK venture capital returns • The Genesis of Venture Capital: lessons from the German experience • National venture capital association • Business angel investing groups growing in North America • Paper discussion and abstracts 	Exposition and Debate, Theory, Abstracts
05	<ul style="list-style-type: none"> • Presentation of papers • New Zealand's venture capital market • Australia's venture capital • China's venture capital • Paper discussion and abstracts 	Exposition and Debate, Theory, Abstracts
06	<ul style="list-style-type: none"> • Strategic alliances, Venture Capital and exit decisions • Paper discussion and abstracts 	Exposition and Debate, Comments, Cases
07	<ul style="list-style-type: none"> • Presentation of selected case studies 	Exposition and Debate, Comments, Cases
08	<ul style="list-style-type: none"> • Evaluation 	Final exam, paper
	<ul style="list-style-type: none"> • The end of semester 	

BIBLIOGRAFIA

Selected papers

Capital de Risco Brasil. O Portal do Capital de Risco da FINEP. www.capitalderisco.gov.br/vcn

AMIT, R.; BRANDER, J.; ZOTT, C. **Venture Capital Financing of Entrepreneurship: Theory, Empirical Evidence and a Research Agenda.**

HELLMANN, T.; PURI, M. **Venture Capital and the Professionalization of Star-Up Firms: Empirical Evidence.** Research Paper Series. Research Paper. NO. 1661 Graduate School of Business. Stanford University. <http://www.nber.org/~confer/2000/si2000/puri.pdf>

HELLMANN, T. **The Genesis of Venture Capital: Lessons from the German Experience.** Research Paper Series. Research Paper NO. 1705 Graduate School of Business. Stanford University. http://faculty-gsb.stanford.edu/hellmann/pdfs/wfg_ifo_02.pdf

INFOMETRICS Ltda. **New Zealand's Venture Capital Market**
<http://www.treasury.govt.nz/workingpapers/2000/twp00-19.pdf>

KENNY, M. Note on “**Venture Capital**” <http://e-conomy.berkeley.edu/publications/wp/wp142.pdf>

LELEUX, B. IPO Long Term Performance Studies: some comments on attrition. **IN Entrepreneurship Research: Global Perspectives**. Elsevier Science Publishers. 1993

MANIGART, S.; SAPIENZA, H. **Venture Capital and Growth**.

McGLUE, D. The funding of venture capital in Europe: issues for public policy. **Venture Capital**. Jan 2002, Vol 4 Issue 1, p. 45

PAVANI, C. **O Capital de risco no Brasil: conceito, evolução e perspectivas**. E-papers, Rio de Janeiro, 2003.

ROBERTS, E.B. The financial base of the new enterprise. Chapter 5. **IN Entrepreneurs in high technology**.

SAHLMAN, W. A. The financial perspective: what should entrepreneurs know? **Managing Venture Growth**.

TEXTOS E DOCUMENTOS DISPONÍVEIS NA WEB

SISTEMA DE AVALIAÇÃO

Evaluations will be based upon the following items:

Homework, Abstracts - 20%

Presentation - 20%

Paper - 20%

Final Exam - 40%

INFORMAÇÕES ADICIONAIS